

U.S. DEPARTMENT OF COMMERCE Economic Development Administration DENVER REGIONAL OFFICE 410 17<sup>th</sup> Street, Suite 250 Denver, Colorado 80202-4454 (303) 844-4717 FAX (303) 844-3968

September 3, 2010

Mr. Ted Kourousis, Executive Director Northwest Iowa Planning & Development Commission 217 West 5<sup>th</sup> Street Spencer, Iowa 51301-1493

Dear Mr. Kourousis:

The Economic Development Administration is pleased to inform you that your application for a \$75,000 EDA investment to implement a regional trade adjustment strategy has been approved.

Enclosed are three signed copies of the Financial Assistance Award, CD-450. Your agreement to the terms and conditions of the award should be indicated by the signature of your principal official on each of the signed copies of the Financial Assistance Award. Two of the executed copies, and attachments, should be returned to Robert E. Olson, Regional Director, EDA Denver Regional Office, 410 17<sup>th</sup> Street, Suite 250, Denver, CO 80202. If not signed and returned within 30 days of receipt, EDA may declare the Award null and void.

Please do not make any commitments in reliance on this award until you have carefully reviewed and accepted the terms and conditions. Any commitments entered into prior to obtaining the approval of EDA in accordance with its regulations and requirements will be at your own risk.

EDA's mission is to lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy. EDA implements this mission by making strategic investments in the nation's most economically distressed communities that encourage private sector collaboration and creation of higher-skill, higher wage jobs. EDA investments are results driven, embracing the principles of technological innovation, entrepreneurship and regional development.

EDA shares your expectations regarding the impact of this investment and looks forward to working with you to meet the economic development needs of your community.

Robert E. Olson Regional Director

Cc: Ms. Laura Stein, EDA Iowa Economic Development Representative

**Enclosures**