

**Major Elements of I-Jobs Legislation as Signed Into Law Including Initial Proposed
I-Jobs Board Administrative Rules**

Updated June 8, 2009

1. Iowa Jobs Restricted Capitals Fund
 - a. \$165 million available—awarded by I-Jobs Board; administered by IFA
 - i. \$118.5 million for competitive grants for local infrastructure projects
 1. Maximum size of one grant is \$50 million
 - ii. Remaining funds (\$46.5 million) designated for certain projects (non-competitive grants), primarily in Linn County
 1. Recipients of these funds can also apply for funding from \$118.5 million pool
 - b. All bond proceeds must be expended within three years from when the allocation is made to a project
 - i. Any portion of an amount allocated for projects that remains unexpended or unencumbered one year after the allocation has been made may be reallocated to another project category, at discretion of the board
 - c. Funds awarded by the Iowa Jobs Board
 - i. 11 member board consists of 6 members of the public
 1. Jeff Pomeranz, chair—City Manager of West Des Moines
 2. Pat Baird, vice-chair—CEO of AEGON USA
 3. Willard “Sandy” Boyd—former President, University of Iowa
 4. Joni Dittmer-Kraft Foods, Davenport
 5. Kate Gronstal, engineer, Council Bluffs
 6. Toi Sullivan-architect, Sioux City
 - ii. Other 5 members-Directors of IDED, IFA, RIO, Workforce Development, and State Treasurer
 - iii. Program administered by Iowa Finance Authority—all rules prepared and adopted by IFA
 - iv. All applications for assistance submitted to Iowa Finance Authority
 - v. Program Administrator—Joseph Jones, IFA
 - d. Types of Projects that are eligible
 - i. Development and completion of public construction projects relating to disaster relief and mitigation and to local infrastructure
 1. Local Infrastructure includes projects relating to disaster rebuilding, reconstruction and replacement of local public buildings, flood control and flood protection, and future flood protection
 - e. Who may apply
 - i. A city or county or a public organization

1. “Public organization” means a nonprofit organization that sponsors or supports the public needs of the local community.
- f. Financial assistance shall be in the form of grants
 - g. Criteria Board shall use in evaluating eligible projects to receive financial assistance:
 - i. Note-These point totals and further break-down of various criteria are contained in the draft administrative rules for I-Jobs board which were distributed at June 3 meeting; rules are slated to be approved at June 15 meeting, and could be modified prior to that meeting
 - ii. The total number and quality of jobs to be created and the benefits likely to accrue to areas distressed by high unemployment—40 points total
 1. Wages and hours associated with the jobs reasonably projected to be created— up to 30 points
 - a. How project ranks when compared with job-creation ability of other projects will be taken into account
 - b. Work conditions and safety may be considered as well(of the 40 points)
 2. Worker benefits—up to 5 points
 3. Is project taking place in area distressed by high unemployment—up to 10 points
 4. Project must score at least 20 points in this criteria to receive award
 - iii. Financial feasibility, including the ability of projects to fund depreciation costs or replacement reserves, and the availability of other federal, state, local and private sources of funds
 1. Financial Analysis of project, including sources of funding, budget, and detailed projection of project’s revenues and expenses for projected useful life of project-up to 15 points
 2. Analysis of operational plan, including detailed information on how proposed project will be operated and maintained, including time-line for implementing project—up to 15 points
 3. The availability of other federal, state, local, and private sources of funds for project—up to 15 points
 4. Project must score at least 20 points in this criteria to receive award
 - iv. Sustainability and energy efficiency
 1. Sustainability criteria—up to 20 points
 - a. Efficient and effective use of land resources and existing infrastructure by encouraging compact development, or ability to avoid costly duplication of services and costly use of land—up to 3 points

- b. Provision for variety of transportation choices, including public transit—up to 3 points
 - c. Conservation of open space, farmland, and preservation of critical environmental issues—up to 3 points
 - d. Promotion of the safety, livability, and revitalization of existing urban and rural communities—up to 3 points
 - e. Construction and promotion of developments, building, and infrastructure that conserve natural resources—up to 3 points
 - f. Capture, retention, and infiltration of rainfall using storm water best practices—up to 3 points
 - g. Extent to which project design, construction, and use incorporate renewable energy sources—up to 2 points
 - 2. Energy Efficiency—up to 20 points
 - a. Meeting current state building energy code—5 points
 - b. Exceeding the energy requirements in currently adopted energy code may make project eligible to receive up to 15 additional points
- v. Benefits for disaster recovery
 - 1. Whether proposed project replace or repairs a structure or facility damaged by the disaster—up to 10 points
 - 2. Whether the proposed project would help achieve the community and/or region’s overall post-recovery disaster vision—up to 8 points
 - 3. Whether the proposed project contributes to community identity, sense of place, and quality of life—up to 8 points
 - 4. Whether the proposed project incorporates best practices for reducing future disaster losses—up to 6 points
- vi. The project’s readiness to proceed.
 - 1. Whether all engineering and architectural work required for construction to begin has been completed—up to 8 points
 - 2. Whether all financing for the project, with the exception of competitive grant funds awarded under this chapter, has been committed and is available—up to 8 points
 - 3. Whether all real property interests necessary for the construction of the project have been acquired—up to 8 points
 - 4. Whether all necessary governmental approvals, including federal government approval, have been obtained—up to 8 points
 - 5. Whether the project has demonstrated a reasonable likelihood of expending at least 10 percent of the project’s

- total projected development cost within 6 months of execution of the grant award agreement—up to 8 points
- vii. Local support for project (as defined by rule)
 - 1. Draft rules require a demonstration of local public support (along the same lines of how support has been demonstrated for a Vision Iowa award), but do not allocate points based on this criteria
 - viii. General Scoring Criteria
 - 1. “In instances where a given criteria is not applicable to a proposed project due to the nature of the project, the review committee members may adjust scoring so that the project is not disadvantaged as a result of inapplicable criterion. For example, if an earthen levee is proposed as a means of flood control, it should not lose points relative to other proposed projects because it does not comply with the current state building code (which does not apply to earthen levees).”
 - 2. Projects that is identified in a Great Places agreement, shall receive an additional two points
 - h. Review Committee of I-Jobs Board
 - i. Draft administrative rules for this program create a 5 member Review Committee for I-Jobs board that will review all applications and make recommendations to the full board regarding awards
 - i. Web site for I-Jobs Board and Program
 - i. www.ijobsiowa.gov
 - ii. Web site will contain application materials for I-Jobs restricted capitals program
 - j. Limits on Financial Assistance
 - i. Up to 75% of the total cost of a project for replacing or rebuilding existing disaster-related damaged property
 - ii. Up to 50% of the total cost for all other projects
 - k. I-Jobs Board General Timeline
 - i. June 10—web site should be operational
 - ii. June 15—telephonic meeting to adopt emergency rules; start normal rules process as well
 - iii. June 15--IFA will post on web site a "notice of intention to apply" form that they will ask each potential applicant to submit. The form in essence will be a basic pre-application in which the applicant will be asked to provide some very basic information on the project it hopes to fund via "I-Jobs" and how much it expects to seek from the I-Jobs board. This is designed to give the I-Jobs board a sense on how much demand there is for these funds.
 - iv. June 15-28—I-Jobs board will hold meetings around the state to educate Iowans and potential applicants about the program

- v. June 24—Review committee to consider applications for \$46.5 million in non-competitive grants
 - vi. June 29—Full I-Jobs board to meet in Cedar Rapids; expected to approve \$46.5 million in non-competitive grants
 - vii. July 1—Applications can be submitted for competitive pool of I-Jobs restricted capitals funds
 - viii. August 3—Final date that applications can be submitted for competitive grants
 - ix. August 14—Review Committee will meet to review all applications
 - x. August 31—Full I-Jobs board will meet and make first round of awards from competitive grant pool of funds
1. Other Criteria
 - i. Project must have a demonstrated substantial local, regional, or statewide economic impact
 - ii. Funds cannot be used to refinance a loan existing prior to the date of the initial financial assistance application.
 - iii. For projects that had previously received funding from I-Jobs, unless applicant demonstrates that the financial assistance would be used for a significant expansion of the project.
 - iv. Board shall ensure that funds obligated under this section are coordinated with other federal program funds received by the state, and that projects receiving funds in geographically diverse areas of the state
 2. Surface Water Quality Improvement projects—administered by DNR
 - a. Provides \$13.5 million to construct, reconstruct, or repair infrastructure associated with the control and movement of surface water, including but not limited to addressing issues affected by combined sewer overflows, enrolling larger contiguous areas in emergency watershed programs, improving facilities or systems that provide water quality, mitigating flood damage, or threat of flood damage in the areas most severely affected by the 2008 flood, and improving or replacing low-head dams.
 - b. All moneys awarded in this section shall be in the form of grants.
 - c. Grant awards for practices on private property shall be for the public purposes of flood control, watershed management, or improving water quality.
 3. Housing Related Allocations of I-Jobs bond proceeds—administered by Iowa Finance Authority
 - a. Disaster Damage Housing Assistance Grant Fund--\$5 million
 - i. Funds shall be used to ease and speed recovery efforts from the natural disasters of 2008, including stabilizing neighborhoods damaged by the natural disasters, preventing population loss and neighborhood deterioration, and improving the health, safety, and welfare of persons living in such disaster-damaged neighborhoods.

- ii. Payment of moneys from this fund shall be made in manner that does not adversely affect the tax-exempt status of outstanding bonds issued by State Treasurer
 - iii. IFA to develop rules to implement this section—bill does not specify eligible recipients of these funds
 - b. Affordable Housing Assistance Grant Fund--\$20 million
 - i. Funds shall be used for grants for housing for certain elderly, disabled, and low-income persons and public servants in professions meeting critical skill shortages in the state, to assist communities in providing safe and affordable housing for the general welfare and security of the citizens of the state
 - ii. IFA to develop rules to implement this section—bill does not specify eligible recipients of these funds
 - c. Public Service Shelter Grant Fund--\$10 million
 - i. Funds shall be used for grants for construction, renovations, or improvements of homeless shelters, emergency shelters, and family and domestic violence shelters, to assist communities in providing certain essential social services including supportive services and other kinds of assistance to individuals in need of temporary housing necessary to improve their living situations
- 4. Transportation—funds administered and distributed by the IDOT
 - a. \$55 million for local transportation projects
 - i. 50% of money deposited in DOT Street Construction Fund for allocation via formula to cities; 50% deposited in Secondary Road Fund for allocation via formula for counties
 - ii. Some funds allocated in FY 2010; remaining allocated in FY 2011
 - iii. Funds can be used for construction, reconstruction, repair, and maintenance of city or secondary roads, whichever is applicable.
 - b. \$50 million for bridge projects
 - i. Could fund 50-60 of necessary repairs or replacement of the 529 bridges in the state classified as either functionally obsolete or structurally deficient
 - c. \$10 million for improvements to airports, rails, and trails
- 5. Water Quality and Wastewater Improvement projects—administered by IFA
 - a. Provides \$55 million to provide additional financial assistance to communities receiving loans from the Iowa Water Pollution Control Works and Drinking Water Program pursuant to Iowa Code Section 16.131.
 - i. \$35 million shall be allocated for projects located in townships or in cities with a population of 10,000 or less.
- 6. Soil Conservation Cost Share—administered by Iowa Department of Agriculture and Land Stewardship
 - a. Provides \$11.5 million to fund various soil conservation practices.

7. Broadband Technology Grants
 - a. Provides \$25 million for grants for the deployment and sustainability of high-speed broadband access. Requires IDED, the Iowa Utilities Board, and the Iowa Telecommunications and Technology Commission to jointly establish board to award grants and adopt state broadband policy

8. Renewable Energy—administered by Iowa Energy Center
 - a. Provides \$5 million for deposit of the alternative energy revolving loan fund to encourage the development of alternative energy production facilities and small hydro facilities

9. Funding past and future Infrastructure Projects
 - a. Provides \$185 million in bond proceeds primarily for projects that were to be funded in FY 2009 with tobacco securitization bond proceeds
 - b. Provides \$100 million in bond proceeds for deposit in state's infrastructure fund for use for unspecified infrastructure projects to be identified and allocated during 2010 legislative session.